

Trading Tip

Hello to another Trading Tip,
i want show you how you can better trade with NinjaTrader and the Indicator Trader strategy.

I want show you 3 indicators what can help you very much in your day trading

The Williams %R

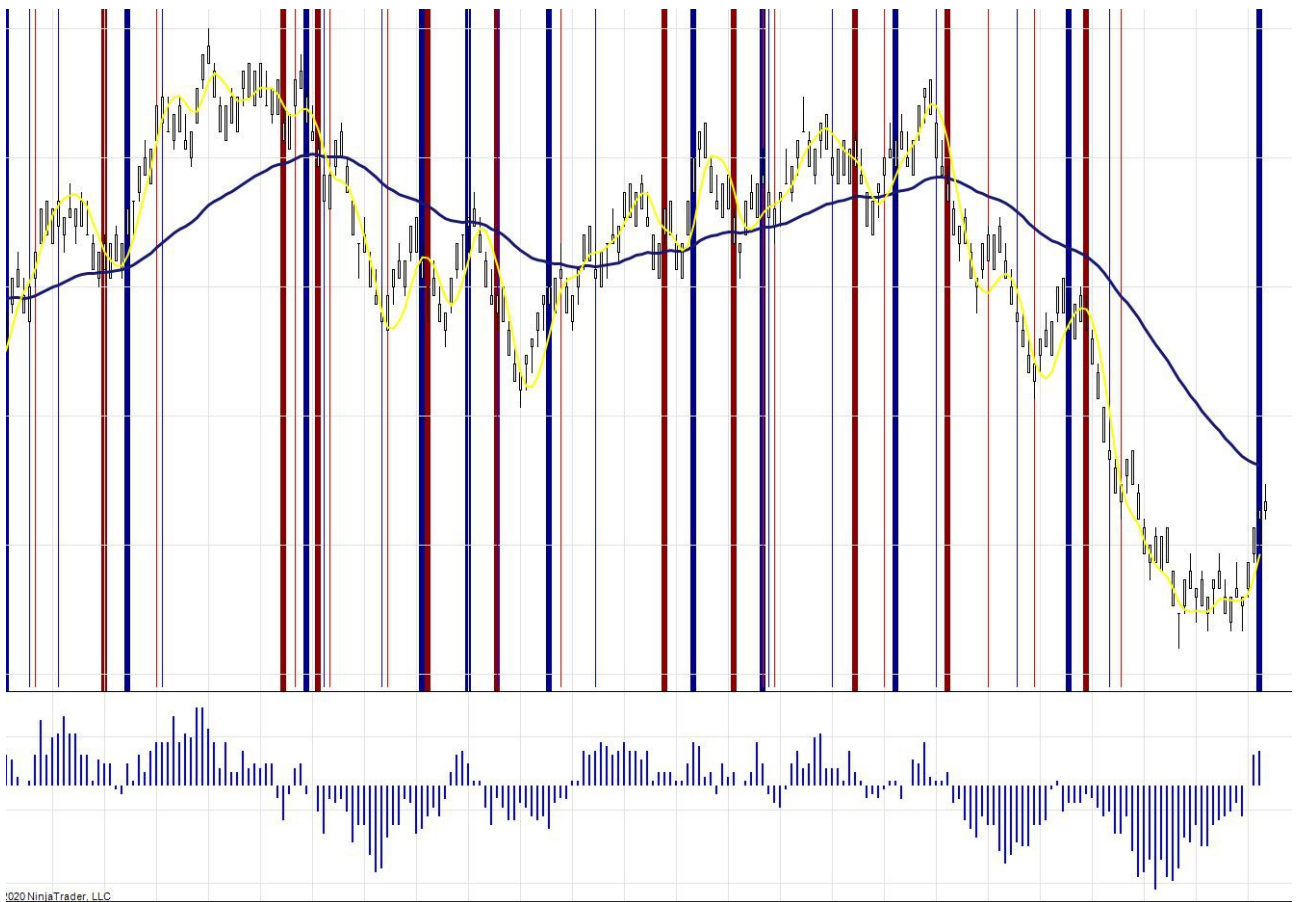
The BOP -Balance of Power

and the TSF Time Series Forecast

Now first we open the Indicatortrader Strategy and set the Strategy how in the picture explained. **Please reassure yourself that the long and short are disabled.**

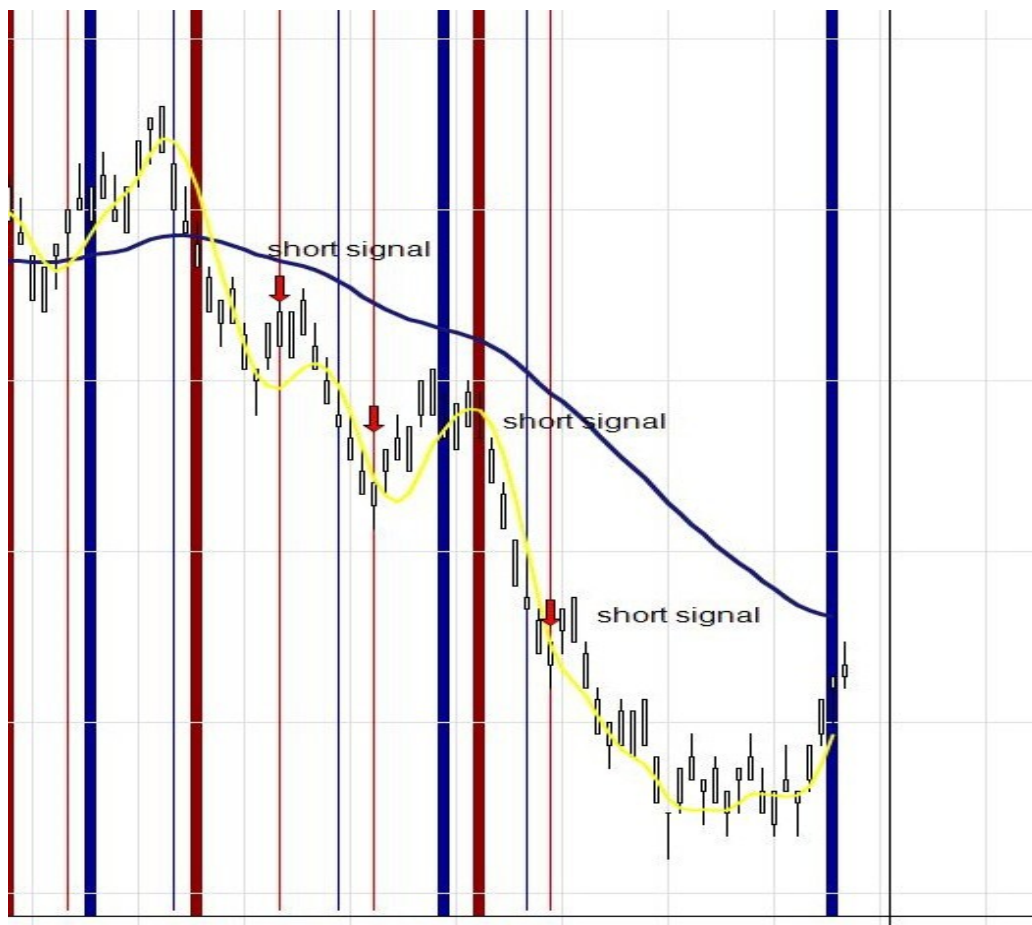
Edit Strategy	
Parameters	
Period_1	15
Period_2	30
Period_EMA	15
Period_HMA	10
Strategy Parameters	
Bars_Since_Entry	24
Enable_Long	False
Enable_Reversal	False
Enable_Shorts	False
Max_Daily_Loss	500
Max_Daily_Profit	200000000
Pos_BE_Ticks	6
Pos_Stop_Ticks	8
Pos_Target_Ticks	16
Pos_Trade_Size	1
Time_Begin_HHMMSS	0
Time_Finish_HHMMSS	1
Data series	
Price based on	Last
Type	Range
Value	4
Time frame	
Days to load	300
Session template	<Use instrument settings>
General	
Account	Sim 101
Calculate on bar close	True
Label	Indicatortrader
Maximum bars look back	TwoHundredFiftySix
Min. bars required	20
Historical Fill Processing	
Fill type	Default
Slippage	0
Order Handling	
Entries per direction	1
Entry handling	UniqueEntries
Exit on close	False
Stop & target submission	PerEntryExecution
Sync account position	True
Order Properties	
Set order quantity	by strategy
Time in force	Gtc
Enable_Shorts	
OK Cancel	

If you have don this you can start your replay or Live data feed and strategy.
Now you get several bars in the chart were you open the Indicatortrader Strategy, like this
on the next picture.



You will see you have big blu lines and big red lines, if a small red line cam after a big red line, this is the signal what you waiting for in a down trend,here we look for trades.
In a up trend cam a smal blu line after a big Blu line.

In this down trend we have 3 small red lines after a big red line, here we can search for trades.



But we must search for better hints that the trade works well.
For this we use the indicators Williams %R , the BOP -Balance of Power
and the TSF Time Series Forecast.



In this picture i activate the 3 indicators the TSF Time Series Forecast is the red line what change color to blue if the trend rise and paint all candels to the actual color red or blue.

This line and candels is in the downtrend red and stay red also in the corecture phase were we have the smal red lines of the Indicatortrader Strategy.

After check the TSF we take a look to the BOP-Balance of Power, this is the indicator in the middle of the chart with the blu sticks, here we see if the volumen is falling or not.

And the last indicator is the Williams %R this is the Oscillator down in the picture.

Trade 1, for a good trade the Williams %R must fall, if the candel close bilo the corectur trendline in the chart (smaal blu line indicatet with the arrow in the chart) if in tis moment that the prise fals under the trendline and the Williams %R is not over 50% and is falling the BOP volumen and the TSF is red you can are very sure that the trade works for well.

Trade 2, If the signal is not so clear wit this tre indicators so a good working trade is not sur but so long the TSF is not changing color you can take the trade.

I recommend also to take a look at higher time frames so you can look well were are the next resistance line.

I hope this tip can help you to trade better and you use the Inticatortrader Strategy.

Regards

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